Agenda Item:

USF St. Petersburg Campus Board
July 16, 2015

Issue: 2016-17 Legislative Budget Request (LBR)

Proposed action: Approve 2016-17 Fixed Capital Outlay Legislative Budget Request-Five-Year Capital Improvement Plan

Executive Summary:

On March 19th, 2015, the Board of Governors (BOG) approved the 2016-2017 LBR guidelines for both the operating and fixed capital outlay budget sections of the State University System. The BOG will meet on September 3rd to approve the initial LBR for both sections with an estimated submission date to the Governor and Legislature of around September 15th.

The fixed capital outlay section of the LBR requires that each university update its Capital Improvement Plan (CIP). The CIP, as used by the BOG, is intended to present the additional academic and academic support facilities needed for a five-year period for which state funds are requested.

Financial Impact:

- The total financial impact for all USFSP projects is approximately $28 million

Strategic Goal(s) Item Supports:

- Faculty Excellence in Teaching and Research
- Infrastructure to Meet Current and Future Needs
- Sustainable Funding

Supporting Documentation:

- 2016-17 CIP 2 Summary of USF System Projects
- 2016-17 CIP 3 Utilities & Infrastructure
- 2016-17 CIP 3 STEM Teaching-Research Facility

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