

**UNIVERSITY OF SOUTH FLORIDA ST PETERSBURG
2008/09
BUDGET SUMMARY BY FUND, and
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO) BUDGET
09/04/08**

<u>I. Operating Funds</u>	<u>FY 2007-08</u>	<u>FY 2008-09</u>
<u>Education & General</u>		
Revenue		
Student Tuition & Fees	\$8,176,729	\$11,389,902
State Appropriations	\$28,295,483	\$27,152,458
Total	<u>\$36,472,212</u>	<u>\$38,542,360</u>
Expense		
Salaries	\$21,139,855	\$20,821,077
Fringe Benefits	\$5,943,855	\$6,002,296
Other Personnel Services	\$1,211,569	\$906,474
Expenses & Reserves	\$5,770,317	\$8,405,897
Indirect Charges	\$2,406,616	\$2,406,616
Total	<u>\$36,472,212</u>	<u>\$38,542,360</u>
<u>Auxiliaries</u>		
Revenue		
Parking	\$940,835	\$925,563
Bookstore Earnings*	\$200,000	\$175,000
Housing**	\$1,897,223	\$2,079,383
Other***	\$833,649	\$1,648,839
Total	<u>\$3,871,707</u>	<u>\$4,828,785</u>
Expense		
Parking & Bookstore	\$419,995	\$612,764
Housing	\$774,425	\$755,321
Other	\$927,486	\$982,294
Reserve	\$2,396,805	\$2,339,407
Subtotal Expense	<u>\$4,518,711</u>	<u>\$4,689,786</u>
Debt Service and Transfers to Finance Corp.	\$1,620,382	\$1,988,814
Subtotal Debt Service and Transfers	<u>\$1,620,382</u>	<u>\$1,988,814</u>
Add to (Use of) Balance	<u>(\$2,267,386)</u>	<u>(\$1,849,815)</u>
Total	<u>\$3,871,707</u>	<u>\$4,828,785</u>

* Bookstore earnings reduced to reflect the renovation payback agreement with Barnes and Noble.

** Housing revenue based on 340 students for 2008/09.

*** Other includes increases for the bookstore renovation, IT revenue, facilities reimbursement fees and application fees.

**UNIVERSITY OF SOUTH FLORIDA ST PETERSBURG
2008/09
BUDGET SUMMARY BY FUND, and
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO) BUDGET
09/04/08**

	<u>FY 2007-08</u>	<u>FY 2008-09</u>
<u>Activities & Services Fee</u>		
Revenue		
Fees	\$887,743	\$959,117
Sales	\$38,950	\$25,220
Transfer In	\$0	\$0
Total	<u>\$926,693</u>	<u>\$984,337</u>
Expense		
Student Life	\$597,295	\$517,089
Student Government	\$105,000	\$185,180
Reserve	\$387,496	\$405,550
Other*	\$278,620	\$369,325
Subtotal Expense	<u>\$1,368,411</u>	<u>\$1,477,144</u>
Add to (Use of) Balance	<u>(\$441,718)</u>	<u>(\$492,807)</u>
Total	<u>\$926,693</u>	<u>\$984,337</u>

* Other includes Harborside, Crow's Nest, Leadership, Co-ed Sailing, Multicultural Affairs, Waterfront.

Contracts & Grants

Revenue	<u>\$1,868,316</u>	<u>\$1,106,333</u>
Expense		
Restricted	\$1,553,910	\$922,481
Facilities & Administration Recovery	\$314,406	\$183,852
Total	<u>\$1,868,316</u>	<u>\$1,106,333</u>

USF Foundation*

Revenue		
Endowment Earnings	\$499,200	\$500,000
Gifts	\$147,800	\$150,000
Total	<u>\$647,000</u>	<u>\$650,000</u>
Expense		
Scholarships	\$250,000	\$245,000
Chairs & Professorships	\$200,000	\$205,000
Other	\$197,000	\$200,000
Total	<u>\$647,000</u>	<u>\$650,000</u>

* Amount budgeted for Foundation funds expenditures only. This is not representative of Foundation activity.

Concessions

Revenue		
Vending Commissions	<u>\$23,252</u>	<u>\$25,789</u>
Expense		
Allocations to Various Campus Activities	<u>\$23,252</u>	<u>\$25,789</u>

**UNIVERSITY OF SOUTH FLORIDA ST PETERSBURG
2008/09
BUDGET SUMMARY BY FUND, and
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO) BUDGET
09/04/08**

	<u>FY 2007-08</u>	<u>FY 2008-09</u>
<u>Total Operating</u>		
Revenue	\$43,809,180	\$46,137,604
Expenses	\$44,897,902	\$46,491,412
Debt Service and Transfers	\$1,620,382	\$1,988,814
Add to (Use of) Balance	(\$2,709,104)	(\$2,342,622)
Total	<u>\$43,809,180</u>	<u>\$46,137,604</u>
 <u>II. Public Education Capital Outlay (PECO)</u>		
Revenue		
Carry Forward Science & Tech Planning	<u>\$2,500,000</u>	\$1,495,443
Carry Forward Science & Tech General Academic Facility	\$9,000,000	\$9,000,000
Carry Forward Utilities Infrastructure	\$2,000,000	<u>\$2,049,896</u>
Minor Projects	\$725,202	\$263,774
Utilities Infrastructure		\$800,000
Total New Revenue (excludes Carry Forward)	<u>\$11,725,202</u>	<u>\$1,063,774</u>
Expense		
Science & Tech General Academic Facility	\$12,000,000	\$10,495,443
Central Lawn Project	\$1,500,000	\$1,500,000
Utilities Infrastructure	\$0	\$800,000
Minor Projects	\$725,202	\$263,774
Subtotal Expense	<u>\$14,225,202</u>	<u>\$13,059,217</u>
Add to (Use of) Balance	<u>(\$2,500,000)</u>	<u>(\$11,995,443)</u>
Total	<u>\$11,725,202</u>	<u>\$1,063,774</u>