

**2010/11  
BUDGET SUMMARY BY FUND, and  
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO) BUDGET  
10/05/10**

	<u>FY 2009-10</u>	<u>FY 2010-11</u>	
<b><u>I. Operating Funds</u></b>			
<b><u>Education &amp; General</u></b>			
Revenue			
Student Tuition & Fees	\$11,546,403	\$13,584,498	
State Appropriations	<u>\$22,683,723</u>	<u>\$22,804,667</u>	
Subtotal	\$34,230,126	\$36,389,165	
Tuition Authority Reserves	\$2,400,000	\$1,724,468	
Federal Stimulus Funds	\$1,925,121	\$1,842,058	
Total	<u>\$38,555,247</u>	<u>\$39,955,691</u>	
Expense			
Salaries	\$18,701,395	\$20,685,199	[1]
Fringe Benefits	\$5,423,449	\$6,821,066	
Other Personnel Services	\$692,349	\$815,755	
Operating Expenses	\$5,345,365	\$3,618,193	[1]
USF System Services	\$2,908,270	\$3,094,555	[2]
Tuition Authority Reserves	\$2,400,000	\$1,724,468	
State Required and BOT Recommended Reserves	\$3,084,419	\$3,196,455	[3]
Total	<u>\$38,555,247</u>	<u>\$39,955,691</u>	
<b><u>Auxiliaries</u></b>			
Revenue			
Parking	\$925,051	\$945,000	
Bookstore Earnings	\$175,000	\$175,000	
Housing	\$2,283,564	\$2,616,000	
Other	\$1,906,356	\$3,265,270	[4]
Total	<u>\$5,289,971</u>	<u>\$7,001,270</u>	

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Expense				
Parking & Bookstore	\$412,179		\$491,300	
Housing	\$952,817		\$1,132,222	[5]
Other	\$1,951,183		\$3,720,043	[6]
Subtotal Expense		<u>\$3,316,179</u>		<u>\$5,343,565</u>
Debt Service and Transfers to Finance Corp.	\$1,792,198		\$1,866,862	
Subtotal Debt Service and Transfers		<u>\$1,792,198</u>		<u>\$1,866,862</u>
Add to (Use of) Balance		<u>\$181,594</u>		<u>(\$209,157)</u> [7]
Total		<u>\$5,289,971</u>		<u>\$7,001,270</u>

**Activities & Services Fee**

Revenue				
Fees	\$1,060,238		\$2,514,333	[8]
Sales	\$36,640		\$41,066	
Total		<u>\$1,096,878</u>		<u>\$2,555,399</u>
Expense				
Student Life	\$556,431		\$600,217	
Student Government	\$133,137		\$159,222	
Multi-Purpose Student Center	\$0		\$1,215,753	[9]
Other	\$375,518		\$539,141	[10]
Subtotal Expense		<u>\$1,065,086</u>		<u>\$2,514,333</u>
Add to (Use of) Balance		<u>\$31,792</u>		<u>\$41,066</u>
Total		<u>\$1,096,878</u>		<u>\$2,555,399</u>

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	<u>FY 2009-10</u>	<u>FY 2010-11</u>
<b><u>Contracts &amp; Grants</u></b>		
Revenue	<u>\$1,047,609</u>	<u>\$1,015,056</u>
Expense		
Restricted	\$934,427	\$963,311
Facilities & Administration Recovery (ICR)	\$113,182	\$51,745 [11]
Total	<u>\$1,047,609</u>	<u>\$1,015,056</u>
 <b><u>USF Foundation</u></b>		
Revenue		
Endowment Earnings	\$770,000	\$770,000
Gifts	\$1,650,000	\$1,650,000
Total	<u>\$2,420,000</u>	<u>\$2,420,000</u>
Expense		
Scholarships	\$300,000	\$500,000
Chairs & Professorships	\$260,000	\$260,000
Other	\$1,860,000	\$1,660,000
Total	<u>\$2,420,000</u>	<u>\$2,420,000</u>
 <b><u>Concessions</u></b>		
Revenue		
Vending Commissions	<u>\$39,837</u>	<u>\$39,431</u>
Expense		
Allocations to Various Campus Activities	<u>\$39,837</u>	<u>\$39,431</u>

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	<u>FY 2009-10</u>	<u>FY 2010-11</u>	
<b><u>Total Operating</u></b>	<u>\$48,449,542</u>		<u>\$52,986,847</u>
 <b><u>II. Public Education Capital Outlay (PECO)</u></b>			
Revenue			
Minor Projects	\$242,511	\$423,031	
Utilities Infrastructure	\$400,000	\$400,000	
Total	<u>\$642,511</u>		<u>\$823,031</u>
Expense			
Utilities Infrastructure	\$400,000	\$400,000	
Minor Projects	\$242,511	\$423,031	[12]
Total	<u>\$642,511</u>		<u>\$823,031</u>

- [1] FY 11: \$1.4M of central reserves moved from current expense to salaries in anticipation of salary increases and new hires.
- [2] FY 11 increase due to new Library electronic resources agreement.
- [3] Increased requirement due to increase in tuition and fees; 5% State reserve requirement, 3% University BOT recommendation.
- [4] FY 11 revenue increase associated with fee increases. Distance Learning, AP Summer Institute, Facil. and Equipment fees and Material and Supply Fees.
- [5] FY 11 housing expense increases due to utilities, staffing, and increased expenses associated with increased revenue.
- [6] FY 11 Distance Learning expenses increased due to increased earnings (full year vs. 1 semester), other increases due to expenses related to new income for facilities and equipment fees and student enrollment growth. Also, units budgeted additional expenses since we no longer budget reserves.
- [7] FY 11: A portion of 2010/11 expenses are offset by 2009/10 revenue, Distance Learning.
- [8] FY 11 includes increased fees for A&S activities and health services. Added new fee for Multipurpose Student Center.
- [9] FY 11: Fees for the new Multipurpose Student Center.
- [10] FY 11 includes budget reserves of \$102K for capital expenditures, if required, and approved by Regional Chancellor Sullivan.
- [11] FY 11: Indirect cost recovery returns to units is under discussion.
- [12] FY 11 projects include ADA upgrades (\$290,000) and roof repairs (\$133,031).