

2011/12
BUDGET SUMMARY BY FUND, and
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO) BUDGET
09/27/11

<u>I. Operating Funds</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	
<u>Education & General</u>			
Revenue			
Student Tuition & Fees	\$15,308,966	\$17,223,111	
State Appropriations	<u>\$22,804,667</u>	<u>\$21,026,859</u>	
Subtotal	\$38,113,633	\$38,249,970	
Federal Stimulus Funds	\$1,842,058	\$0	
Total	<u>\$39,955,691</u>	<u>\$38,249,970</u>	
Expense			
Salaries	\$20,685,199	\$19,668,040	
Fringe Benefits	\$6,821,066	\$5,860,525	[1]
Other Personnel Services	\$815,755	\$886,159	
Operating Expenses	\$3,618,193	\$5,713,855	[2]
USF System Services	\$3,094,555	\$2,320,739	[3]
Tuition Authority Reserves	\$1,724,468	\$740,654	[4]
State Required and BOT Recommended Reserves	\$3,196,455	\$3,059,998	[5]
Total	<u>\$39,955,691</u>	<u>\$38,249,970</u>	

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<u>Auxiliaries</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	
Revenue			
Parking	\$945,000	\$2,323,000	
Bookstore Earnings	\$175,000	\$175,000	
Housing	\$2,616,000	\$5,198,000	
Other	\$3,265,270	\$4,149,260	
Total		<u>\$7,001,270</u>	<u>\$11,845,260</u> [6]
Expense			
Parking & Bookstore	\$491,300	\$362,071	
Housing	\$1,132,222	\$1,545,870	
Other	\$3,720,043	\$4,516,402	
Subtotal Expense		<u>\$5,343,565</u>	<u>\$6,424,343</u>
Debt Service and Transfers to Finance Corp.	\$1,866,862	\$4,752,000	[6]
Subtotal Debt Service and Transfers		<u>\$1,866,862</u>	<u>\$4,752,000</u>
Add to (Use of) Balance		<u>(\$209,157)</u>	<u>\$668,917</u>
Total		<u>\$7,001,270</u>	<u>\$11,845,260</u>

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	<u>FY 2010-11</u>	<u>FY 2011-12</u>
<u>Activities & Services Fee</u>		
Revenue		
Fees	\$2,514,333	\$3,300,000
Sales	\$41,066	\$21,500
Total	<u>\$2,555,399</u>	<u>\$3,321,500</u> [7]
Expense		
Student Life	\$600,217	\$587,290
Student Government	\$159,222	\$166,475
Multi-Purpose Student Center	\$1,215,753	\$2,197,500
Other	\$539,141	\$885,414
Subtotal Expense	<u>\$2,514,333</u>	<u>\$3,836,679</u> [7]
Add to (Use of) Balance	<u>\$41,066</u>	<u>(\$515,179)</u>
Total	<u>\$2,555,399</u>	<u>\$3,321,500</u>

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		<u>FY 2010-11</u>		<u>FY 2011-12</u>	
<u>Green Fee (NEW)</u>					
Revenue					
Fees		\$0		\$110,269	
	Total		<u>\$0</u>		<u>\$110,269</u>
Expense			<u>\$0</u>	\$110,269	<u>\$110,269</u>
Add to (Use of) Balance			<u>\$0</u>		<u>\$0</u>
	Total		<u>\$0</u>		<u>\$110,269</u>
<u>Technology Fee</u>					
Revenue					
Fees		\$852,330		\$852,330	
	Total		<u>\$852,330</u>		<u>\$852,330</u>
Expense			<u>\$568,179</u>	\$852,330	<u>\$852,330</u>
Add to (Use of) Balance			<u>\$284,151</u>		<u>\$0</u>
	Total		<u>\$852,330</u>		<u>\$852,330</u>

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<u>Contracts & Grants</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>
Revenue	\$ <u>1,015,056</u>	\$ <u>4,359,169</u> [8]
Expense		
Restricted	\$963,311	\$4,018,425
Facilities & Administration Recovery (ICR)	\$51,745	\$340,744
	\$ <u>1,015,056</u>	\$ <u>4,359,169</u> [8]
 <u>USF Foundation</u>		
Revenue		
Endowment Earnings	\$770,000	\$770,000
Gifts	\$1,650,000	\$1,650,000
Total	\$ <u>2,420,000</u>	\$ <u>2,420,000</u>
Expense		
Scholarships	\$500,000	\$450,000
Chairs & Professorships	\$260,000	\$320,000
Other	\$1,660,000	\$1,650,000
Total	\$ <u>2,420,000</u>	\$ <u>2,420,000</u>

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	<u>FY 2010-11</u>	<u>FY 2011-12</u>
<u>Concessions</u>		
Revenue		
Vending Commissions	\$ <u>39,431</u>	\$ <u>36,436</u>
Expense		
Allocations to Various Campus Activities	\$ <u>39,431</u>	\$ <u>36,436</u>
 <u>Total Operating</u>	 \$ <u>53,839,177</u>	 \$ <u>61,194,934</u>
 <u>II. Public Education Capital Outlay (PECO)</u>		
Revenue		
Minor Projects	\$423,031	\$122,773
Utilities Infrastructure	\$400,000	\$0
	<u>\$823,031</u>	<u>\$122,773</u> [9]
Expense		
Minor Projects	\$423,031	\$122,773
Utilities Infrastructure	\$400,000	\$0
Total	<u>\$823,031</u>	<u>\$122,773</u> [9]

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FY 2010-11

FY 2011-12

- [1] FY 2012 Fringe Benefits decrease reflects reduction in salaries plus reduction in amount of retirement contribution supported by state funds (-3%).
- [2] FY 2012 Operating Expenses reflects increases in required financial aid for differential tuition (30%), and increases in expenses associated with 9.2% increase in student credit hours for fall 2011, a move of reserves from tuition authority to operating expenses, and a move of funds previously used for USF System Services payments.
- [3] FY 2012 System Services decrease reflects proposed cost of services provided by USF System, August 25, 2011.
- [4] FY 2012 Tuition Authority reserves are moved to operating expenses due to 9.2% increase in student credit hours and associated revenue, see note 2 above.
- [5] 5% State reserve requirement, 3% University BOT reserve recommendation.
- [6] FY 2012 increases reflect increased authority for Finance Corp. transactions for Parking and Housing, and increases in Student Health Fee and Auxiliary Reserves (Other).
- [7] FY 2012 A&S Fees increased to permit use of 2011 collected fees dedicated to the Multipurpose Student Center.
- [8] FY 2012 Contracts and Grants reflects 8 new projects for 6 principal investigators.
- [9] FY 2012 PECO funds for higher education infrastructure were eliminated during the state appropriation budget process.